

23rd May 2007

ENERGY WHITE PAPER WILL FORCE GOVERNMENT ACTION ON ENERGY WASTE

Peter Mallaburn, Chief Executive of Salix Finance, comments:

"The Energy White Paper clearly demonstrates the Government's continued commitment to take the lead on action to fight climate change. By putting its money where its mouth is Government can move markets through its massive purchasing and policy clout. The White Paper shows that a lot has been done. But our own experience shows that progress on the ground is painfully slow - as the Government have had the courage to admit.

"The proposed Carbon Reduction Commitment is a big step forward. It will force large business and most public sector organisations - including all of Whitehall - to take action. But there is carrot as well as stick. As well as saving energy and carbon organisations that are ahead of the game will be able to play the carbon markets and make money. The CRC holds out the tantalising possibility of Defra selling their surplus carbon to Tesco's."

NOTES TO EDITORS:

Should you be covering the 2007 Energy White Paper, Peter Mallaburn, Chief Executive of Salix Finance, is available for a telephone interview to comment on the following.

- Why the public sector must now take a lead and set an example to businesses and citizens throughout the UK.
- The importance of the proposed "Carbon Reduction Commitment" (CRC) that will make it mandatory for business and the public sector to take action on climate change.

Salix Finance is an independent, publicly funded company, set up by the Carbon Trust in 2004, to kick-start public sector investment in energy efficiency and renewables.

Salix has Government funding of £20 million and is an integral part of the UK Climate Change Programme. Salix is working across the public sector with central and local government, the NHS and higher education.

For an interview or comment please contact:

Siobhan Griffiths or Katie Donlan

Kinross + Render PR

t: 020 7592 3100

e: salixfinance@kinrossrender.com

For out of hours enquiries, please contact Siobhan Griffiths on 07775 505 176.