

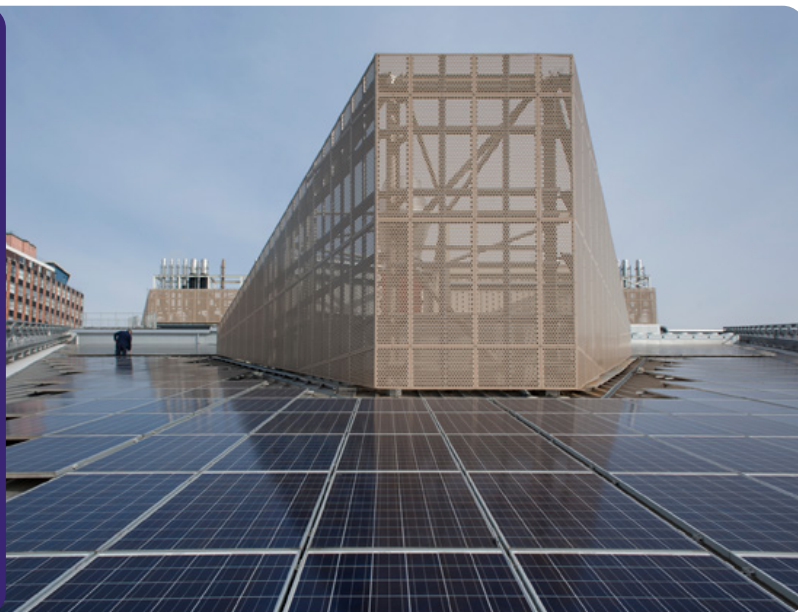
Funding energy efficiency in Scotland

Salix Finance provides 100% interest free finance to public sector organisations across Scotland to invest in energy-saving projects and to reach net-zero targets. Funding is available for new Recycling Funds, Salix Energy Efficiency Loan Scheme projects and Recycling Fund top ups.

Making a positive impact

Salix has been working with the Scottish Government since 2006 to invest over **£67 million**, estimated to have saved the Scottish public sector **45,000 tonnes of CO₂e** per year and **£183 million** over the lifetime of projects.

Salix have worked with **26 of the 32 local authorities** in Scotland and **13 universities** to date.



Salix can offer funding to all Scottish public bodies which are subject to the Public Bodies Duties in the Climate Change (Scotland) Act 2009. This includes local authorities, universities and leisure and culture trusts across Scotland.

Local authorities participating in RF and SEELS:

Below are the to date number of clients that have used Salix for RF / SEELS loans.

- **26 Recycling Fund Clients**
- **31 Salix Energy Efficiency Loan Scheme (SEELS) Loan Clients**



Top 10 funded technologies:

- Boiler replacements
- Building energy management systems (BEMS)
- Computers and IT Solutions
- Insulation
- Internal LED lighting
- Motor controls
- Solar PV
- Ventilation
- Building fabric and pipework insulation
- Heat pumps



For more information...

Contact us on **020 45429048** or **scotland@salixfinance.co.uk**

www.salixfinance.co.uk

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Salix Recycling Fund



A continuous cycle of investment using the energy savings from the previous year to fund new projects.

Capital is provided by Salix and matched by the public sector body to establish the fund which is used to invest in energy-efficient technologies year on year.



Benefits of the Recycling Fund include:

- Secure long-term finance for energy efficiency
- Over 100 eligible technologies
- Project compliance criteria of up to a 10-year payback period at a cost of £278 per tonne of carbon dioxide saved**
- Flexible repayment options
- Management charge fee can be claimed
- Dedicated technical support on project development and delivery, ensuring savings are realistic and provide value for money
- Opportunities to share knowledge with other public sector bodies

Salix Energy Efficiency Loan Scheme



The Salix Energy Efficiency Loan Scheme (SEELS) can be used to modernise your estate. The interest-free loan is paid back to Salix through energy savings. The easy application process can be completed on the Salix website (www.salixfinance.co.uk/loans/scotland-loans).

How does it work?

- One-off loan for a specific project or group of projects
- Funding for whole building retrofits, allowing a holistic approach to estates management
- Project compliance criteria of up to a 10-year payback at a cost of no more than £278 per tonne of carbon dioxide saved**
- Minimum loan value for a single project of £500 with a total minimum application value of £5000
- No maximum loan value
- The Salix compliance tool easily calculates the project energy savings and payback period
- Projects over £100,000 require an accompanying Salix business case

Five steps to apply:

1. Visit the Salix website, salixfinance.co.uk/scotland-loans
2. Complete the application form and compliance tool
3. Submit your application
4. An automated email is sent to the authorising official for approval and the loan application is assessed by Salix's in-house technical experts
5. Application is assessed and funding typically approved within 2 weeks

What could you achieve?



The Highland Council

- Total Loan Value – £3,500,000
- Annual carbon saving – 1,448 tco2e
- Annual financial saving – £585,343

The Highlands Council opened a £7 million Recycling Fund with Salix to reduce carbon emissions and install a wide range of energy efficiency upgrades.

The council have taken an estate-wide approach, with the first phase of works focusing on how education and leisure estates can be upgraded. Large scale LED lighting and Solar PV projects have also been rolled out across the council's school estate. Improvements to existing sites were made to prepare for the installation of renewable onsite generation.

These upgrades will create a more comfortable working and learning environment as well as addressing The Highland Council's target to go carbon neutral by 2025.

University of Strathclyde

- Total Loan Value – £3,500,000
- Annual carbon saving – 1,448 tco2e
- Annual financial saving – £585,343

Strathclyde University opened their Recycling Fund in 2009. Since then, they have invested over £3.3 million of Salix funding and completed over 30 energy efficiency projects to begin creating a pathway to a carbon neutral estate.



Their Recycling Fund has enabled them to complete various energy efficiency projects ranging from pipework insulation to upgrading fume cupboards. One of their most recent projects saw an investment of £1 million as part of upgrades to the university's main data center, consisting of cooling optimization and a server replacement.



Salix and the Non Domestic Energy Efficiency Framework

Salix can also finance retrofit programmes through the Non-Domestic Energy Efficiency (NDEE) Framework project through our SEELS or RF programmes.

This procurement framework supports eligible public bodies to develop, procure & deliver a package of projects that will save energy, reduce costs and reduce carbon emissions.

Seeing results

Salix operates Recycling Funds with **Edinburgh Leisure** and **Glasgow Life**, with many clients actively incorporating leisure and culture centre upgrades within their funds. **Glasgow Life** have committed over **£1.3 million** of energy efficiency projects across multiple leisure centers, whilst **Edinburgh Leisure** have used both the **SEELS loan** and **Recycling Fund Model** to upgrade their estates.

Thanks to year-round funding, projects can be scheduled during facility downtime, reducing the impact to the public. An energy-efficient estate results in lower operational and maintenance costs, along with an enhanced experience for those using your buildings.



Frequently asked questions



Can the management cost of the project be included in the loan?

Yes, as long as the application remains compliant within a 10 year payback. With a Recycling Fund, up to 15% of the project cost can be put towards project identification and delivery.

How does the technical assessment work?

The Salix Technical Team assess the compliance tool and supporting information supplied, reviewing how existing and proposed kWhrs were calculated.

This assessment will typically take 2 weeks and ensures that energy savings are realistic and loan repayments achievable. Pre - tender applications can be supported with conditions that detail the requirement for outstanding information. The project will be reassessed prior to work commencing.

You can approach Salix about your projects at any stage of development.

Salix can review projects and reserve funding before a formal commitment in order to help with your internal approval process.

Resources



Representatives

Salix representatives are available to visit and discuss work plans and project ideas.



Knowledge Share

The Salix Knowledge Share area is a free online resource available exclusively to the public sector to share best practice through case study examples and project knowledge slides.

You can register for free [here](#).



Public Sector Network

The Public Sector Network is an online forum available to public sector organisations to have discussions and share information about their carbon management plans.

You can register for free [here](#).



Workshops

Regular Salix hosted workshops are held throughout the year and across the country.

For more information...

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