

Recycling Fund England FAQs

Updated 18th October 2021

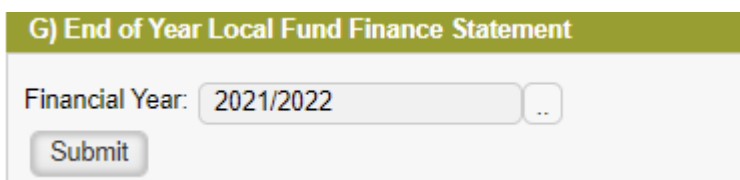
How can I calculate how much available spend I will have over the next three years?

You can calculate the available spend on SERS by following these steps:

1. Check the cash in account at the end of the year; to do this open the 'End of Year Local Fund Finance Statement' for the 2021/2022 financial year.



Figure 1: Report tabs on SERS



G) End of Year Local Fund Finance Statement

Financial Year: ..

Figure 2: 'End of Year Local Fund Finance Statement' search criteria by year

2. Identify the cash in account at end of period as seen highlighted below (please note the figure will increase as outstanding repayments are confirmed and will decrease as further projects are committed in 2021/2022):

Summary of Funding	
	01 Apr 21
Salix Funding	100,000.00
Client Matched Contribution	100,000.00
Additional Client Contribution	50,000.00
Total	250,000.00
Cash Reconciliation	Main Fund
Cash in account at start of period	25,315.09
Less value of projects committed	15,342.66
Plus cash received from funds	0.00
Plus loan re-payments received	13,325.77
Cash in account at end of period	23,298.20

Figure 3: Cash in account at the end of period in 'End of Year Statement'

3. Select 'Project Re-payment Schedule' from the drop-down menu in the reports tab (as highlighted in Figure 1) and select the outstanding transactions "O/S Only". If you select "'Due Date' range from the current date to 31/03/2025 (see Figure 4 below) this will list all the repayments that are due.

D) Project Re-Payment Schedule

Project:	<input type="text" value="<ALL>"/>	..	
TransactionStatus:	<input type="text" value="O/S Only"/>	..	<input type="text" value=""/>
Due Date (From/To):	<input type="text" value="18/10/2021"/>	📅	<input type="text" value="31/03/2025"/>
<input type="button" value="Submit"/>			

Figure 4: 'Project Re-Payments Schedule' search criteria by year

4. Identify the total repayments due over the course of the three-year period, highlighted in Figure 5 below.

	Payments O/S						0.00	117,169.51
Main							0.00	117,169.51
Total:							0.00	117,169.51

Figure 5: Outstanding repayments due within the selected date range

5. Add the cash in account and repayments due for the year: £23,298.20 + £117,169.51 = £140,467.71 is your forecast available spend.

Please be aware that we can only provide you with a forecast for the next three years. As new projects are committed the amount of available funding will consequently change.

If you have a question not covered above, please speak to your Salix Relationship Manager, who will be able to advise further.